

(c) Political activities

The corporation and any officer and director of the corporation, acting as such officer or director, shall not contribute to, support or otherwise participate in any political activity or in any manner attempt to influence legislation.

(d) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.

(e) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority for any of its activities.

(f) Retention of status under State laws

The corporation shall retain and maintain its status as a corporation organized and incorporated under the laws of the State of Ohio.

(Pub. L. 99-604, § 8, Nov. 6, 1986, 100 Stat. 3447.)

§ 3909. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 99-604, § 9, Nov. 6, 1986, 100 Stat. 3447.)

§ 3910. Books and records; inspection

The corporation shall keep correct and complete books and records of account and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right to vote. All books and records of such corporation may be inspected by any member having the right to vote, or by any agent or attorney of such member, for any proper purpose, at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 99-604, § 10, Nov. 6, 1986, 100 Stat. 3447.)

§ 3911. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as is the report of the audit required by section 1101(68) of this title. The report shall not be printed as a public document.

(Pub. L. 99-604, § 12, Nov. 6, 1986, 100 Stat. 3448.)

REFERENCES IN TEXT

Section 1101(68) of this title, referred to in text, was in the original "section 11 of this Act", meaning section 11 of Pub. L. 99-604, which amended section 1101 of this title to include Army and Navy Union of the United States of America within the definition of "private corporations established under Federal law". Section 1103 of this title requires a report to Congress on the annual audit of private corporations established under Federal law.

§ 3912. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 99-604, § 13, Nov. 6, 1986, 100 Stat. 3448.)

§ 3913. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States.

(Pub. L. 99-604, § 14, Nov. 6, 1986, 100 Stat. 3448.)

§ 3914. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26. If the corporation fails to maintain such status, the charter granted hereby shall expire.

(Pub. L. 99-604, § 15, Nov. 6, 1986, 100 Stat. 3448.)

§ 3915. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter¹ the charter granted hereby shall expire.

(Pub. L. 99-604, § 16, Nov. 6, 1986, 100 Stat. 3448.)

CHAPTER 72—NON COMMISSIONED OFFICERS ASSOCIATION OF THE UNITED STATES OF AMERICA, INC.

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§ 4001. Recognition as corporation and grant of Federal charter

The Non Commissioned Officers Association of the United States of America, Incorporated, a nonprofit corporation organized under the laws of the State of Texas, is recognized as such and is granted a Federal charter.

(Pub. L. 100-281, § 1, Apr. 6, 1988, 102 Stat. 73.)

§ 4002. Powers of corporation

The Non Commissioned Officers Association of the United States of America, Incorporated,

¹ So in original. Probably should be followed by a comma.